

264 CMR: BOARD OF REGISTRATION OF REAL ESTATE APPRAISERS

264 CMR 10.00: CONTINUING EDUCATION

Section

10.01: Purpose

10.02: Requirements

10.01: Purpose

The purpose of continuing education is to ensure that the state-licensed/certified appraiser participates in a program that maintains and increases the appraiser's skill, knowledge and competency in real estate appraising. The Board adopts the AQB recommendations for the content and requirements for continuing education, as such recommendations may be revised from time to time.

10.02: Requirements

To be eligible for renewal of a license or certificate, including trainee licensees (see 264 CMR 10.02(7)), each appraiser shall present evidence satisfactory to the Board that the following continuing education requirements have been met:

- (1) Completion of 45 classroom hours of instruction in Board-approved courses or seminars during each renewal period (every three years) covering a broad range of the real estate appraisal related topics listed in 264 CMR 10.02(5), including completion of a Board-approved course of at least seven hours covering a review and updated changes of the USPAP. Credit may be denied for courses which are taken more than once or which are similar in subject matter.
- (2) State-certified general real estate appraisers must complete at least 15 classroom hours of instruction in courses concentrating on nonresidential education. EFFECTIVE July 1, 1997, state certified general real estate appraisers must complete at least 21 hours of instruction in courses concentrating on nonresidential education for renewal of their licenses on and after July 1, 1997.
- (3) Credit toward the continuing education classroom hour requirements shall be granted only where the length of the educational offering is at least two hours.
- (4) Credit shall be granted for courses which have been approved by the Board as meeting the requirements of 264 CMR 9.00.
- (5) Credit may be granted for educational offerings which are consistent with the purpose of continuing education stated in 264 CMR 10.01 and cover real estate appraisal related topics, including but not limited to, those topics listed in 264 CMR 10.02(5)(a) through (o):
 - (a) *ad valorem* taxation;
 - (b) arbitration;
 - (c) business courses related to practice of real estate appraisal (effective July 1, 1998: this topic limited to ten hours per renewal cycle);
 - (d) construction estimating;
 - (e) ethics and standards of professional practice;
 - (f) land use planning, zoning and taxation;
 - (g) management, leasing, brokerage, timesharing;
 - (h) property development;
 - (i) real estate appraisal (valuations/evaluations);
 - (j) real estate law;
 - (k) real estate litigation;
 - (l) real estate financing and investment;
 - (m) real estate appraisal related computer applications;
 - (n) real estate securities and syndication;
 - (o) real property exchange; and
 - (p) real estate appraisal topics related to fair housing and lending.
- (6) Continuing education credit may also be granted for teaching, program development, authorship of textbooks, or similar activities which are determined to be equivalent to obtaining continuing education. Credit for teaching or developing a course or seminar is limited to the number of classroom hours of the course for the initial offering of such course.

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10.02: continued

(7) Requirements for Renewal of Trainee License. Prior to July 1, 2000, a real estate appraisal trainee must complete a Board-approved course of at least 15 classroom hours in the Uniform Standard of Professional Appraisal Practice to qualify for renewal of the trainee license. Effective July 1, 2000, a trainee must meet the requirements of 264 CMR 10.02(1) to renew a trainee license.

REGULATORY AUTHORITY

264 CMR 10.00: M.G.L. c. 13, § 92; c. 112, §§ 173 through 195.