



November 12, 2013

City Auditors and Town Accountants:

As you know, pensions are paid to teachers by the Massachusetts Teachers Retirement Board (MTRB). Statement No. 24 of the Governmental Accounting Standards Board (GASB) provides that such payments are treated as "on behalf" payments by the entity which employed the retired teacher, i.e. the city, town or regional school district. As in past years, the amount of such payments should be provided to your certified public accountant for inclusion in your financial statements.

This information is posted on the MTRB website. To view this information for your city, town or regional school district, please click on the link below.

<http://www.mass.gov/mtrs/docs/financial-reports/gasb24agencytotals.pdf>

Sincerely,

A handwritten signature in cursive script that reads "Gerard D. Perry".

Gerard D. Perry
Director of Accounts