



Bulletin

2011-15B

TO: Mayors/Boards of Selectmen, City Councils, Managers, Finance Directors, Accountants/Auditors, Treasurers, Assessors, and Finance Committees

FROM: Gerard D. Perry, Director of Accounts

DATE: October 28, 2011

SUBJECT: Additional State Aid Affecting FY12 Municipal Budgets

On October 27, 2011, Governor Deval Patrick signed Chapter 142 of the Acts of 2011, which appropriated \$65M in a supplemental budget for cities and towns of the Commonwealth of Massachusetts. This additional local aid will be distributed to municipalities on Monday, October 31, 2011. The file for your distribution can be found at <http://www.mass.gov/dor/docs/dls/mdmstuf/LocalAidDist/65million.xls>.

Please be advised that this revenue may be used in any one of the following ways:

- Applied as estimated receipts when setting the FY12 tax rate;
- Appropriated as an available fund during FY12, or;
- Any funds not appropriated must be closed to fund balance (free cash) at the end of FY12.

If you have any questions, please feel free to contact your Bureau of Accounts field representative.