



## Schedule E Taxable Income

**Must be filed by Principal Reporting Corporation only and must include all members of the Combined Group. Mutual fund service corporations see instructions.**

An exact copy of all pages of U.S. Form 1120 as filed must be attached with all applicable schedules and forms required to substantiate the Massachusetts excise. These documents should be attached at the end of the return, after any Massachusetts schedules. Any changes or amendments to any U.S. amount must be explained in detail. Any return filed without information attached is an incomplete return and is subject to penalties.

	A. Principal Reporting Corporation Name	B. Corporation Name	C. Corporation Name	D. Corporation Name	E. Corporation Name	F. Corporation Name	G. Combined Total
Part 1. Taxable Income	Federal I.D. No.	Federal I.D. No.	Federal I.D. No.	Federal I.D. No.	Federal I.D. No.	Federal I.D. No.	
1 Gross receipts or sales (U.S. Form 1120, line 1c) ▶ 1	\$	1	1	1	1	1	
2 Gross profit (U.S. Form 1120, line 3) ▶ 2	\$	2	2	2	2	2	
3 Other deductions (U.S. Form 1120, line 26) ▶ 3	\$	3	3	3	3	3	
4 Net income (U.S. Form 1120, line 28) (See instructions) ▶ 4	\$	4	4	4	4	4	
5 Subtract from line 4 any allowable U.S. Wage Credit; enter result here (see Schedule E instructions) ▶ 5	\$	5	5	5	5	5	
6 State and municipal bond interest not included in U.S. net income. ▶ 6	\$	6	6	6	6	6	
7 Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income ▶ 7	\$	7	7	7	7	7	
8 Other adjustments (include expenses relating to research and development; attach schedule, see instructions) ▶ 8	\$	8	8	8	8	8	
9 Combine lines 5, 6, 7 and 8. ▶ 9	\$						
10 Abandoned Building Renovation deduction. Total cost \$ _____ × .10 = ▶ 10	\$	10	10	10	10	10	
11 Dividends deduction (Schedule E-1, line 7) ▶ 11	\$	11	11	11	11	11	
12 Subtract lines 10 and 11 from line 9. If less than zero, skip to line 14 and enter loss there, unless claiming the New Corporation NOL (see instructions) ▶ 12	\$						
13 Loss carryover (Sched. E-2, line 8 or line 13, whichever applies) ▶ 13	\$	13	13	13	13	13	
14 Income subject to apportionment. Subtract line 13 from line 12. ▶ 14	\$	14	14	14	14	14	
15 Income apportionment percentage. (Schedule F, line 11 or 100%, whichever applies) ▶ 15	%	%	%	%	%	%	
16 Multiply line 14 (even if loss) by line 15. ▶ 16	\$						
17 Certified Massachusetts solar or wind power deduction ▶ 17	\$	17	17	17	17	17	
18 25% of wages paid to eligible poverty area employees (Schedule I-1, line 3) ▶ 18	\$	18	18	18	18	18	
19 Income taxable in Massachusetts Subtract the total of lines 17 and 18 from line 16. <b>Principal reporting corporation:</b> In column G, enter the total of columns A–F and in line 3 of the Computation of Excise. If total is a loss, enter zero. ▶ 19	\$	19	19	19	19	19	19
<b>Part 2. Allowable Credits</b>							
1 Income Excise for purpose of determining allowable credits. (See instructions) ▶ 1	\$	1	1	1	1	1	
2 Non-income Excise (from Computation of Excise, line 1 or 2, whichever applies) ▶ 2	\$						
3 Total excise for purpose of determining allowable credits. Add lines 1 and 2. Enter in line 11 of Schedule H, or in Schedule RC-A, Part 4, line 19 ▶ 3	\$						
4 Total credits used. Enter amount from Column B, lines 13 through 26 on Schedule H, or from Schedule RC-A, Part 4, line 30 ▶ 4	\$	4	4	4	4	4	