



9	Qualified research expenses:	
a.	Principal reporting corporation. Add lines 5a, 6a, 7a, and 8a.	9a
b.	Subsidiary corporation. Add lines 5b, 6b, 7b, and 8b.	9b
c.	Total qualified research expenses. Add lines 9a and 9b	9c
10	Fixed base percentage. Do not enter more than .16. See instructions	10
11	Enter average annual gross receipts. See instructions	11
12	Base amount. Multiply line 11 by the percentage in line 10. (Not less than 50% of line 9c)	12
13	Incremental qualified research expenses. Subtract line 12 from line 9c	13
14	Tentative credit for qualified research expenses. Multiply line 13 by .10	14

Allocation Percentage

15	Research expenses and payments:	
a.	Principal corporation. Add lines 1a and 9a	15a
b.	Subsidiary corporation. Add lines 1b and 9b	15b
c.	Total research expenses and payments. Add lines 15a and 15b	15c
16	Allocation percentage:	
a.	Principal corporation. Divide line 15a by line 15c.	16a
b.	Subsidiary corporation. Divide line 15b by line 15c	16b
17	Total current tentative research credit. Add lines 4 and 14	17
18	Allocated credit:	
a.	Principal corporation. Multiply line 17 by the percentage in line 16a	18a
b.	Subsidiary corporation. Multiply line 17 by the Percentage in line 16b.	18b
c.	Total allocated credit. Add lines 18a and 18b. See instructions.	18c

Research Credit Limitations

Only corporations doing business in Massachusetts should complete lines 19 through 39.

19	Excise before credits:	
a.	Principal corporation	19a
b.	Subsidiary corporation.	19b
c.	Total excise due before credits. Add lines 19a and 19b	19c
20	Unused carryover credit:	
a.	Principal corporation (from 2002 Schedule RC-A, line 39a)	20a
b.	Subsidiary corporation (from 2002 Schedule RC-A, line 39b)	20b
21	Available research credit:	
a.	Principal corporation. Add lines 18a and 20a	21a
b.	Subsidiary corporation. Add lines 18b and 20b	21b
c.	Total available research credit. Add lines 21a and 21b	21c



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

____-____-____

- 22** Allocation percentage:
 - a. Principal corporation. Divide line 19a by line 19c. 22a
 - b. Subsidiary corporation. Divide line 19b by line 19c. 22b
- 23** Excise not subject to 75% limitation:
 - a. Principal corporation. Multiply 25,000 by line 22a 23a
 - b. Subsidiary corporation. Multiply 25,000 by line 22b 23b
- 24** Excise subject to 75% limitation:
 - a. Principal corporation. Subtract line 23a from 19a. Not less than "0" 24a
 - b. Subsidiary corporation. Subtract line 23b from line 19b. Not less than "0" 24b
- 25** 75% limitation:
 - a. Principal corporation. Multiply line 24a by .75 25a
 - b. Subsidiary corporation. Multiply line 24b by .75 25b
- 26** Excise due before minimum tax limitations:
 - a. Principal corporation. If line 19a is less than or equal to line 23a, enter the amount from line 19a. Otherwise, add lines 23a and 25a. 26a
 - b. Subsidiary corporation. If line 19b is less than or equal to line 23b, enter the amount from line 19b. Otherwise, add lines 23b and 25b 26b
- 27** Minimum excise limitations:
 - a. Principal corporation. See instructions. 27a
 - b. Subsidiary corporation. See instructions 27b
- 28** Maximum allowable research credit:
 - a. Principal corporation. Subtract line 27a from line 26a 28a
 - b. Subsidiary corporation. Subtract line 27b from line 26b 28b
- 29** Allowable research credit:
 - a. Principal corporation. Enter the smaller of line 21a or 28a 29a
 - b. Subsidiary corporation. . Enter the smaller of line 21b or 28b 29b
- 30** Research credit taken against excise:
 - a. Principal corporation. See instructions. 30a
 - b. Subsidiary corporation. See instructions 30b
- Research Credit Carryover**
- 31** 15-year research credit carryover available for 2003:
 - a. Principal corporation 31a
 - b. Subsidiary corporation. 31b
- 32** Unlimited research credit carryover available for 2003:
 - a. Principal corporation 32a
 - b. Subsidiary corporation. 32b



33	Current research credit carryover available for 2003:								
	a. Principal corporation	33a							
	b. Subsidiary corporation	33b							
34	15-year research credit used in 2003:								
	a. Principal corporation	34a							
	b. Subsidiary corporation	34b							
35	Unlimited research credit used in 2003:								
	a. Principal corporation	35a							
	b. Subsidiary corporation	35b							
36	Current carryover used in 2003:								
	a. Principal corporation	36a							
	b. Subsidiary corporation	36b							
37	15-year research credit carryover:								
	a. Principal corporation	37a							
	b. Subsidiary corporation	37b							
38	Unlimited research credit carryover:								
	a. Principal corporation	38a							
	b. Subsidiary corporation	38b							
39	Current research credit carryover:								
	a. Principal corporation	39a							
	b. Subsidiary corporation	39b							