

Figuring your underpayment penalty

Enter same installment dates used in line 6. ▶	a	b	c	d
13 Amount of underpayment from line 12				
14 Enter the date of payment or the 15th day of the 3rd month after the close of the taxable year, whichever is earlier				
15 Number of days from due date of installment to the date shown in line 14				
16 Number of days in line 15 after 3/15/09 and before 4/1/09				
17 Number of days in line 15 after 3/31/09 and before 7/1/09				
18 Number of days in line 15 after 6/30/09 and before 10/1/09				
19 Number of days in line 15 after 9/30/09 and before 1/1/10				
20 Number of days in line 15 after 12/31/09 and before 4/1/10				
21 Number of days in line 15 after 3/31/10 and before 7/1/10				
22 Number of days in line 15 after 6/30/10 and before 10/1/10				
23 Number of days in line 15 after 9/30/10 and before 1/1/11				
24 Number of days in line 15 after 12/31/10 and before 2/16/11				
25 Underpayment in line 13 × (number of days in line 16 ÷ 365) × 6%				
26 Underpayment in line 13 × (number of days in line 17 ÷ 365) × 5%				
27 Underpayment in line 13 × (number of days in line 18 ÷ 365) × 5%				
28 Underpayment in line 13 × (number of days in line 19 ÷ 365) × 5%				
29 Underpayment in line 13 × (number of days in line 20 ÷ 365) × 5%				
30 Underpayment in line 13 × (number of days in line 21 ÷ 365) × 5%				
31 Underpayment in line 13 × (number of days in line 22 ÷ 365) × 5%				
32 Underpayment in line 13 × (number of days in line 23 ÷ 365) × *%				
33 Underpayment in line 13 × (number of days in line 24 ÷ 365) × *%				
34 Add lines 25 through 33				
35 Total of amounts shown in line 34. Enter this amount in the excise calculation of Form 355, line 24; Form 355U, line 42; Form 355S, line 27; Form 355SBC, line 14; or Form 355 SC, line 26 ▶				

*Rate to be determined.