Form 355-7004 Misc.

Application for Extension of Time to File Certain Massachusetts Domestic or Foreign Corporation Excise Returns

Rev. 10/99

Massachusetts Department of Revenue

See the back for filing instructions. Be sure to answer all questions.

For taxable year beginning , ending

This application may be filed by corporations such as financial institutions, insurance companies, public utilities, and urban redevelopment companies, etc. All other business/manufacturing corporations that file Form 355A, 355B, 355S-A, 355S-B, 355C-A, 355C-B, 355SC or SBC Corporation Excise Returns must file Form 355-7004 when applying for an extension of time to file.

Part 1. Application for Extension

Name of corporation

Federal Identification number

Street address

City/Town State Zip

Application is hereby made to the Commissioner of Revenue for the following extension of time to file the return of the corporation named above.

☐ **A** six-month automatic extension of time

☐ **B** extension of time until _____ MM / DD / YY

Return to be filed:

☐ Financial institutions _____

☐ Insurance _____

☐ Public utility _____

☐ Urban redevelopment _____

☐ Other _____

Reason for extension (complete for either an automatic extension or an extension of more than six months):

Do not write here

Part 2. Tentative Return

1	Estimated amount of tax for the taxable year *(must be at least minimum tax)*	$
2	Advance and/or estimated payments made (if any)	$
3	Balance due with this application. *Subtract line 2 from line 1*	$

Payment in full of the amount shown in line 3 must be made with this application. If less than 50% of the total tax due for the taxable year is paid, the extension is null and void, and penalties for a late return will be assessed from the original due date of the return.

Part 3. Sign Here

I declare under the penalties of perjury that I have been authorized by the above named corporation to make this application and that to the best of my knowledge and belief the statements made herein are true and correct.

Signature of officer or agent Title Date

▶

Individual or firm signature of preparer Address Date

▶

Mail to: **Massachusetts Department of Revenue, PO Box 7052, Boston, MA 02204.**

General Information

Who May File This Form?

All financial institutions, insurance companies, public utility companies, and urban redevelopment companies may use this application to request either an automatic six-month extension of time to file their return or an extension of time to file for more than six months. Form 355-7004 Misc. also acts as the required tentative return. The reason for delay must be stated on all requests for extension.

When Should This Form Be Filed?

This application must generally be filed on or before the 15th day of the third month after the close of the taxable year, calendar or fiscal.

In the case of an ocean marine company, this application is due on the fifteenth day of the fifth month after the close of the calendar year.

Must a Payment Be Submitted with This Form?

Yes. The full payment of tax reasonably estimated to be due must accompany this form.

Will Interest and Penalties Be Due?

An extension of time to file a corporation tax return **does not** extend the due date for payment of the tax. Interest will be charged on any tax not paid on or before the original due date. Any tax not paid within the extended period is subject to a penalty of ½% per month, up to a maximum of 25%, from the extended due date.

How Long Is the Period of Extension?

An automatic six-month extension is granted upon the proper filing of this form. **An extension for a period longer than six months** may be granted if good cause exists; it requires the written approval of the Commissioner before it becomes effective. The Commissioner may terminate this extension at any time by mailing a notice of termination to the corporation or to the person who requested the extension for the corporation. The notice will be mailed at least 10 days prior to the termination date designated in the notice.

How and Where Should This Form Be Filed?

Complete this form in duplicate. Mail to the address on the front. Attach the second copy to the corporation's tax return when it is filed. The return may be filed any time prior to the expiration of the six-month extension period or any longer period approved. If an approved copy of an extension is desired, or if an extension for more than six-months is requested, two copies must be submitted along with a stamped, pre-addressed return envelope. A copy of the approved extension will be returned to the taxpayer.

Who May Sign?

Form 355-7004 Misc. must be signed by the treasurer or assistant treasurer of the corporation or by a person authorized by the corporation to do so. An application signed by an unauthorized person will be considered null and void. If a return is filed after the original due date based on a void extension, interest and penalties will be assessed back to the original due date.