

Chapter 4C – District Standards and Indicators - Financial and Asset Management

The school and district system of supports align with the District Standards and Indicators and provide the structure needed to develop the policies, practices, and procedures to successfully implement MTSS.

When developing the Massachusetts Tiered System of Support, fiscal and asset management is key to the success. Resources must be used strategically to ensure all students have the opportunity to learn and are held to high expectations. The community annually provides sufficient financial resources to ensure educationally sound programs and quality facilities, with a sufficient district revenue levy and level of local spending for education. The district's budget and supplemental funding are adequate to provide for effective instructional practices and adequate operational resources. As part of its budget development, the district implements a review process to determine the cost-effectiveness of its programs, initiatives, and activities. The district has a system in place to pursue, acquire, monitor, and coordinate all local, state, federal, and private grants. The district implements an effective system to monitor special revenue funds, revolving accounts, and the fees related to them to ensure that they are managed efficiently and used effectively for the purposes intended and to advance the district's improvement plan. The district actively seeks ways to leverage resources and expand capacity through collaboration with such external and community partners. Student needs and performance data drives the fiscal and asset management process.

District Standard:

Financial and Asset Management: *The district engages in a participative, well-documented, and transparent budget process that uses student achievement as a factor in the overall budget. The district acquires and uses financial, physical, and competitive capital resources to provide for and sustain the advancement of achievement for all students enrolled in the district. The district regularly assesses the effectiveness and efficiency of its financial and capital assets and has the ability to meet reasonable changes and unanticipated events.*

