

# COMMONWEALTH OF MASSACHUSETTS

Executive Office of Housing and Economic Development

## **OFFICE OF PERFORMANCE MANAGEMENT & OVERSIGHT**

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### **Massachusetts Technology Transfer Center**

FISCAL 2015 ANNUAL PLAN

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6/1/2014



## **INTRODUCTION**

The Mass Technology Transfer Center Fiscal 2015 Annual Plan complies with the requirements of the Office of Performance Management Oversight created by Chapter 240 of the Acts of 2010 - An Act Relative to Economic Development Reorganization. It includes goals set for the year and the performance measurements by which to evaluate goals, programs, and initiatives. This plan also demonstrates alignment where applicable with the Commonwealth's economic development plan and policy, Choosing to Compete in the 21st Century.

## **AGENCY OVERVIEW**

The MTTC was created in 2003 to support technology transfer officers, academic researchers, and industry executives in the transfer and commercialization of new technologies for the economic benefit of the Commonwealth.

- To facilitate and accelerate technology transfer between research institutions and companies within the Commonwealth.
- To assist in the growth of Massachusetts companies, including startups, by increasing their use of new technologies.
- To promote collaboration between research institutions and Massachusetts industry.
- To support regional and statewide economic development priorities.

More information on the MTTC and our activities is available on [MattCenter.org](http://MattCenter.org)

## FISCAL YEAR 2015 ANNUAL PLAN

GOALS	STRATEGY	MEASUREMENTS
<b>Show the commercial viability of new technologies through Proof of Concept Awards</b>	Help researchers and early stage companies show the commercial viability of their technology, establish a commercialization path and secure additional funding for technology development.	# of applicants, # of awards
<b>Economic Development Plan Alignment: These goals support the Category for Action 2 – Innovation economy and specifically align with the following goals - 2.1 Strengthen and support our innovation community, 2.3 - Expand our culture of Innovation and 2.4 Support growth to scale.</b>		
<b>Showcase new technologies and companies to investors and companies</b>	Through MTTC’s own conferences and by co-sponsoring other conferences the MTTC will support both researchers with commercially interesting technologies and newly formed spin-off companies showcase their technologies to investors and established companies. MTTC will actively coach the presenters to ensure that they present a quality pitch that clearly articulates the business potential of the technology.	# of conference. # of researchers and # of companies that present.
<b>Economic Development Plan Alignment: These goals support the Category for Action 2 – Innovation economy and specifically align with the following goals - 2.1 Strengthen and support our innovation community, 2.3 - Expand our culture of Innovation and 2.4 Support growth to scale.</b>		
<b>Assist newly forming companies develop their business strategy</b>	Through the MTTC’s Platform support newly forming companies by helping them prepare their financial pitch and gather input, advice and mentorship from experts in the business community.	# of companies participating in Platform program, # of advisors attending Platform meetings.
<b>Economic Development Plan Alignment: These goals support the Category for Action 2 – Innovation economy and specifically align with the following goals - 2.1 Strengthen and support our innovation community, 2.3 - Expand our culture of Innovation and 2.4 Support growth to scale.</b>		
<b>Connect and support the Commonwealth’s technology transfer offices</b>	Organize seminars for the MATTO community, publish MATTO newsletter, support MATTO members in outreach at	# of seminars, # of MATTO Matters distributed, # of

	major industry events	institutions participating in industry events.
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**Economic Development Plan Alignment: This goal aligns with 2.1 Strengthen and support our innovation community – it is also important as it supports many of the initiatives within the Plan.**

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