



Economic Development Incentive Program (EDIP) Calendar Year 2013 Job Creation Report

About the Economic Development Incentive Program

The Economic Development Incentive Program is a tax incentive program administered by the Massachusetts Office of Business Development that is designed to foster full-time job creation and stimulate business growth throughout the Commonwealth. Participating companies may receive state and local tax incentives in exchange for full-time job creation, manufacturing job retention, and private investment commitments.

Important Information on the EDIP Calendar Year 2013 Jobs Creation Report

- **What are the contents of this report?** This report contains Calendar Year 2013 Annual Reporting information for “active projects” that were certified between 1/1/2010 – 9/24/2013 and are still being monitored by MOBD (Does not include: “completed” projects, previously decertified projects or projects that were certified in December 2013).
- **How is the information gathered?** Data for annual reports is self-reported by the company.
- **Information Regarding Schedules for Investment Tax Credit Utilization and Job Creation:**
 - The “*ITC Maximum Award*” column on this report reflects the total amount of Investment Tax Credit that may be claimed over a project specific typical period of 3 to 5 years (as dictated by the executed EDIP Tax Incentive Agreement between the Economic Assistance Coordinating Council (EACC) and the applicant company).
 - Similarly, the “*Employment Target over Life of Project*” column on this report reflects the total number of retained jobs and the jobs to be created over a project specific typical period of 2 to 10 years.
 - Certified Projects have a 2-year (8 quarter) “Grace Period” from approval date to become compliant with their job creation commitments.
- **What is the oversight process if there is a material variance in the projected job creation?**

If, after the Grace Period, a company is out of compliance with job creation MOBD begins the Decertification Process:

 - The company is notified by MOBD that their reported employment is out of compliance with their job creation targets.
 - The company is offered an opportunity to request a public hearing by the EACC Hearing Committee pursuant to 402 CMR 2.16(5).
 - **IF A COMPANY REQUESTS A HEARING:**
 - The Committee hears the company’s reasons for missing job creation targets and evaluates if the company has a realistic plan to meet its targets in a reasonable time period.
 - In consideration of the information presented at the hearing, a recommendation is made to the EACC on the status of the company for vote.
 - **IF A COMPANY FORGOES THE RIGHT TO A HEARING:**
 - A recommendation to decertify the project is made to the EACC for vote.
 - As a result of decertification, claw back of Investment Tax Credits are prospective (company is unable to utilize EDIP Investment Tax Credits awarded in future years) and the company is no longer required to submit annual reports to MOBD.
- **How does this report demonstrate individual project progress?**
 - The “*Status*” column on this report reflects the company’s alignment with job creation targets according to the following Job Creation Status Key:

| JOB CREATION STATUS KEY | |
|-------------------------------------------------------------------------------------|--------------------------------------------------------|
|  | Project meeting employment targets |
|  | Project not currently meeting employment targets |
|  | Project decertified or voluntarily withdrawn in CY2013 |

Job Retention and Creation Report for Projects Receiving State ITC

| LEGEND | |
|------------------------------------------------------------------------------|----------------------------------------------------|
| * indicates project was granted an amendment | ● Project meeting employment targets |
| Project names in <i>italics</i> are within the initial 2 year startup period | ● Project not currently meeting employment targets |
| | ● Project decertified or voluntarily withdrawn |

| | Project | Municipality of Project | EACC Date | ITC Max Award | Employment at Time of Award | Employment Target over Life of Project | Employee Headcount as of 12/31/13 | Status |
|----|-------------------------------------------------|-------------------------|------------|---------------|-----------------------------|----------------------------------------|-----------------------------------|--------|
| 1 | The Coca Cola Company | Northampton | 3/31/2010 | \$774,360 | 176 | 216 | 283 | ● |
| 2 | Titeflex Corporation | Springfield | 3/31/2010 | \$281,900 | 101 | 102 | 120 | ● |
| 3 | Liberty Mutual Insurance Company and Affiliates | Boston | 3/31/2010 | \$22,500,000 | 2438 | 3038 | 3350 | ● |
| 4 | eClinicalWorks | Westborough | 3/31/2010 | \$1,560,000 | 400 | 530 | 679 | ● |
| 5 | New England Sheets LLC | Devens | 3/31/2010 | \$707,000 | 0 | 59 | 58 | ● |
| 6 | Pioneer Valley Energy Center* | Westfield | 3/31/2010 | \$320,000 | 0 | 16 | 0 | ● |
| 7 | Pharmalucence | Billerica | 6/30/2010 | \$1,260,000 | 75 | 100 | 103 | ● |
| 8 | JSB dba/Muffintown | Lawrence | 6/30/2010 | \$113,125 | 0 | 220 | 67 | ● |
| 9 | Goodrich ISR | Westford | 6/30/2010 | \$4,000,000 | 344 | 544 | 514 | ● |
| 10 | Smith & Nephew, Inc. (Endoscopy Division) | Mansfield | 6/30/2010 | \$180,000 | 350 | 370 | 441 | ● |
| 11 | Mylec, Inc.* | Winchendon | 11/22/2010 | \$100,000 | 23 | 44 | 30 | ● |

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|----|-----------------------------------------------------------|-------------------------|------------|---------------|-----------------------------|----------------------------------------|-----------------------------------|--------|
| 12 | Northeast Electrical Distributors (a division of Sonapar) | Brockton | 11/22/2010 | \$100,000 | 204 | 209 | 227 | ● |
| 13 | Summit Ice, Inc. | Greenfield | 11/22/2010 | \$37,250 | 4 | 8 | 5 | ● |
| 14 | United States Biological Corporation | Salem | 11/22/2010 | \$150,000 | 23 | 28 | 23 | ● |
| 15 | Smith and Wesson | Springfield | 12/21/2010 | \$6,000,000 | 818 | 1043 | 1301 | ● |
| 16 | GTAT Corp. (formerly GT Crystal Systems, LLC) | Salem | 3/30/2011 | \$659,396 | 51 | 93 | 74 | ● |
| 17 | Horizon Beverage Company, Inc. | Norton | 3/30/2011 | \$350,000 | 381 | 416 | 430 | ● |
| 18 | Absolute Metal Finishing, Inc. | Norwood | 3/30/2011 | \$100,000 | 25 | 30 | 28 | ● |
| 19 | Mayhew Steel Products | Montague | 3/30/2011 | \$14,000 | 35 | 45 | 69 | ● |
| 20 | Simonds International | Fitchburg | 3/30/2011 | \$771,800 | 153 | 188 | 165 | ● |
| 21 | Stergis Aluminum Products Corporation | Attleboro | 6/29/2011 | \$241,804 | 50 | 108 | 72 | ● |
| 22 | BNY Mellon Investment Servicing (US) | Westborough | 6/29/2011 | \$316,834 | 900 | 1296 | 1254 | ● |
| 23 | PAREXEL International Corporation | Billerica | 6/29/2011 | \$29,879 | 212 | 317 | 1079 | ● |
| 24 | Affordable Interior Systems, LLC* | Leominster | 6/29/2011 | \$1,300,000 | 0 | 25 | 0 | ● |
| 25 | E Ink Corporation | Billerica | 6/29/2011 | \$1,800,000 | 254 | 354 | 237 | ● |

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|----|----------------------------------------------|-------------------------|------------|---------------|-----------------------------|----------------------------------------|-----------------------------------|--------|
| 26 | Iredale Mineral Cosmetics, Ltd. | Great Barrington | 6/29/2011 | \$183,000 | 81 | 113 | 95 | ● |
| 27 | Mabbett & Associates, Inc. | Bedford | 6/29/2011 | \$14,730 | 17 | 32 | 21 | ● |
| 28 | Bevovations, LLC | Leominster | 9/27/2011 | \$180,000 | 6 | 12 | 10 | ● |
| 29 | Mid City Steel | Westport | 9/27/2011 | \$40,000 | 30 | 34 | 41 | ● |
| 30 | Gulfstream Aerospace Services Corporation | Westfield | 9/27/2011 | \$1,425,250 | 131 | 231 | 202 | ● |
| 31 | MagmotorTechnologies Inc. | Worcester | 9/27/2011 | \$600,000 | 14 | 59 | 11 | ● |
| 32 | Techo-Bloc (NE) Corporation | North Brookfield | 9/27/2011 | \$1,300,000 | 3 | 55 | 0 | ● |
| 33 | Portland Valve LLC & Warren Pumps LLC | Warren | 9/27/2011 | \$179,809 | 96 | 131 | 133 | ● |
| 34 | Seal Ryt Corporation Chernan LLC | Westfield | 9/27/2011 | \$220,439 | 14 | 26 | 14 | ● |
| 35 | IPG Photonics Corporation | Oxford | 12/21/2011 | \$1,749,750 | 600 | 775 | 857 | ● |
| 36 | Harbar LLC | Canton | 12/21/2011 | \$553,020 | 90 | 120 | 130 | ● |
| 37 | Red Hat Inc. | Westford | 12/21/2011 | \$3,397,500 | 233 | 414 | 344 | ● |
| 38 | Classic Envelope, Inc./Gilboa Properties LLC | Douglas | 12/21/2011 | \$220,721 | 76 | 116 | 88 | ● |
| 39 | Gorton's Inc. | Gloucester | 12/21/2011 | \$500,000 | 268 | 288 | 274 | ● |

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| 40 | Custom Carbide Corp/PYS Associates, LLP | Springfield | 12/21/2011 | \$139,570 | 27 | 48 | 39 | ● |
| 41 | <i>Cheer Pack North America, LLC</i> | <i>West Bridgewater</i> | <i>3/27/2012</i> | <i>\$1,473,785</i> | <i>35</i> | <i>112</i> | <i>175</i> | ● |
| 42 | <i>Sealed Air Corporation (US)</i> | <i>Holyoke</i> | <i>3/27/2012</i> | <i>\$177,264</i> | <i>63</i> | <i>75</i> | <i>69</i> | ● |
| 43 | <i>Rodney Hunt Company</i> | <i>Orange</i> | <i>3/27/2012</i> | <i>\$485,600</i> | <i>221</i> | <i>281</i> | <i>287</i> | ● |
| 44 | <i>Poplar Hill Machine, Inc.</i> | <i>Conway</i> | <i>3/27/2012</i> | <i>\$40,000</i> | <i>10</i> | <i>12</i> | <i>13</i> | ● |
| 45 | <i>Thermo Fisher Scientific, Inc./ Ahura Scientific</i> | <i>Tewksbury</i> | <i>3/27/2012</i> | <i>\$855,000</i> | <i>400</i> | <i>500</i> | <i>385</i> | ● |
| 46 | <i>Siemens</i> | <i>Worcester</i> | <i>3/27/2012</i> | <i>\$252,740</i> | <i>192</i> | <i>204</i> | | ● |
| 47 | <i>Crown Linen Services, Inc.*</i> | <i>Brockton</i> | <i>6/26/2012</i> | <i>\$100,000</i> | <i>30</i> | <i>35</i> | <i>0</i> | ● |
| 48 | <i>Keurig Inc.</i> | <i>Burlington</i> | <i>6/26/2012</i> | <i>\$360,000</i> | <i>368</i> | <i>768</i> | <i>185</i> | ● |
| 49 | <i>Vecna Technologies, Inc.</i> | <i>Cambridge</i> | <i>6/26/2012</i> | <i>\$382,950</i> | <i>109</i> | <i>329</i> | <i>271</i> | ● |
| 50 | <i>Package Machinery Company, Inc.</i> | <i>Holyoke</i> | <i>6/26/2012</i> | <i>\$45,500</i> | <i>6</i> | <i>11</i> | <i>8</i> | ● |
| 51 | <i>The TJX Companies, Inc.</i> | <i>Marlborough</i> | <i>6/26/2012</i> | <i>\$750,000</i> | <i>0</i> | <i>1588</i> | <i>1382</i> | ● |
| 52 | <i>The TJX Companies, Inc.</i> | <i>Framingham</i> | <i>6/26/2012</i> | <i>\$2,250,000</i> | <i>3113</i> | <i>1825</i> | <i>2028</i> | ● |

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|----|----------------------------------------------------------------------|-------------------------|-------------------|--------------------|-----------------------------|----------------------------------------|-----------------------------------|---------------------------------------------------------------------------------------|
| 53 | <i>Saint-Gobain High Performance Substrates</i> | <i>Devens</i> | <i>6/26/2012</i> | <i>\$1,703,760</i> | <i>0</i> | <i>90</i> | <i>61</i> |  |
| 54 | <i>Steel Art Company, iNC.</i> | <i>Norwood</i> | <i>6/26/2012</i> | <i>\$148,879</i> | <i>58</i> | <i>70</i> | <i>85</i> |  |
| 55 | <i>Polymer Corporation</i> | <i>Palmer</i> | <i>6/26/2012</i> | <i>\$368,486</i> | <i>78</i> | <i>101</i> | <i>117</i> |  |
| 56 | <i>General Dynamics Advanced Information Systems</i> | <i>Pittsfield</i> | <i>6/26/2012</i> | <i>\$3,332,000</i> | <i>1166</i> | <i>1266</i> | <i>1083</i> |  |
| 57 | <i>Dirk Auferoth & Associates, LLC; Hauptstrasse LLC</i> | <i>Holyoke</i> | <i>9/26/2012</i> | <i>\$20,000</i> | <i>3</i> | <i>4</i> | <i>7</i> |  |
| 58 | <i>Gooby Industries Corp. d/b/a Century Box</i> | <i>Methuen</i> | <i>9/26/2012</i> | <i>\$750,000</i> | <i>89</i> | <i>178</i> | <i>96</i> |  |
| 59 | <i>US Tsubaki Power Transmission, LLC/ US Tsubaki Holdings, Inc.</i> | <i>Holyoke</i> | <i>9/26/2012</i> | <i>\$270,000</i> | <i>175</i> | <i>190</i> | <i>167</i> |  |
| 60 | <i>MicroChem Corp.</i> | <i>Westborough</i> | <i>9/26/2012</i> | <i>\$300,000</i> | <i>47</i> | <i>62</i> | <i>0</i> |  |
| 61 | <i>L. Knife & Son, Inc. and Affiliates</i> | <i>Everett</i> | <i>9/26/2012</i> | <i>\$260,000</i> | <i>82</i> | <i>102</i> | <i>125</i> |  |
| 62 | <i>Rhode Island Novelty</i> | <i>Fall River</i> | <i>9/26/2012</i> | <i>\$990,500</i> | <i>0</i> | <i>100</i> | <i>169</i> |  |
| 63 | <i>Danafilms, Inc.</i> | <i>Westborough</i> | <i>9/26/2012</i> | <i>\$400,000</i> | <i>62</i> | <i>82</i> | <i>67</i> |  |
| 64 | <i>Schneider Electric USA, Inc.</i> | <i>Andover</i> | <i>12/19/2012</i> | <i>\$285,000</i> | <i>0</i> | <i>75</i> | <i>0</i> |  |
| 65 | <i>Ken's Foods Inc. / MIP Realty Trust</i> | <i>Marlborough</i> | <i>12/19/2012</i> | <i>\$600,000</i> | <i>438</i> | <i>468</i> | <i>470</i> |  |

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|----|-----------------------------------------------------------------------------------------|-------------------------|-------------------|--------------------|-----------------------------|----------------------------------------|-----------------------------------|---------------------------------------------------------------------------------------|
| 66 | <i>Latino Food Distributors, Inc. / 90 Meat Outlet, LLC</i> | <i>Springfield</i> | <i>12/19/2012</i> | <i>\$95,550</i> | <i>8</i> | <i>15</i> | <i>10</i> |  |
| 67 | <i>TripAdvisor LLC</i> | <i>Needham</i> | <i>12/19/2012</i> | <i>\$450,000</i> | <i>450</i> | <i>700</i> | <i>0</i> |  |
| 68 | <i>Nash Manufacturing & Grinding Services Inc.</i> | <i>Springfield</i> | <i>12/19/2012</i> | <i>\$26,000</i> | <i>4</i> | <i>6</i> | <i>4</i> |  |
| 69 | <i>Kettle Cuisine LLC</i> | <i>Lynn</i> | <i>12/19/2012</i> | <i>\$1,134,075</i> | <i>138</i> | <i>248</i> | <i>221</i> |  |
| 70 | <i>T. Marzetti Company / Chatham Village All-Natural Croutons (subsidiaries of Lanc</i> | <i>Wareham</i> | <i>12/19/2012</i> | <i>\$625,000</i> | <i>140</i> | <i>165</i> | <i>184</i> |  |
| 71 | <i>General Fire Extinguishers Inc.</i> | <i>Taunton</i> | <i>12/19/2012</i> | <i>\$23,000</i> | <i>6</i> | <i>10</i> | <i>8</i> |  |
| 72 | <i>W.B. Mason Co., Inc.</i> | <i>Brockton</i> | <i>12/19/2012</i> | <i>\$300,000</i> | <i>265</i> | <i>315</i> | <i>266</i> |  |
| 73 | <i>FIBA Technologies, Inc.</i> | <i>Littleton</i> | <i>12/19/2012</i> | <i>\$772,644</i> | <i>0</i> | <i>67</i> | <i>24</i> |  |
| 74 | <i>The MathWorks, Inc.</i> | <i>Natick</i> | <i>3/26/2013</i> | <i>\$3,000,000</i> | <i>0</i> | <i>600</i> | <i>54</i> |  |
| 75 | <i>Massachusetts Mutual Life Insurance Company</i> | <i>Springfield</i> | <i>3/26/2013</i> | <i>\$3,750,000</i> | <i>3352</i> | <i>3602</i> | <i>3720</i> |  |
| 76 | <i>DRS Power Technology, Inc.</i> | <i>Fitchburg</i> | <i>3/26/2013</i> | <i>\$2,400,000</i> | <i>80</i> | <i>80</i> | <i>94</i> |  |
| 77 | <i>New England Wire Products, Inc.</i> | <i>Leominster</i> | <i>3/26/2013</i> | <i>\$317,500</i> | <i>0</i> | <i>100</i> | <i>24</i> |  |
| 78 | <i>Jacqueline's Wholesale Bakery, Inc.</i> | <i>Salem</i> | <i>3/26/2013</i> | <i>\$283,820</i> | <i>75</i> | <i>110</i> | <i>96</i> |  |

