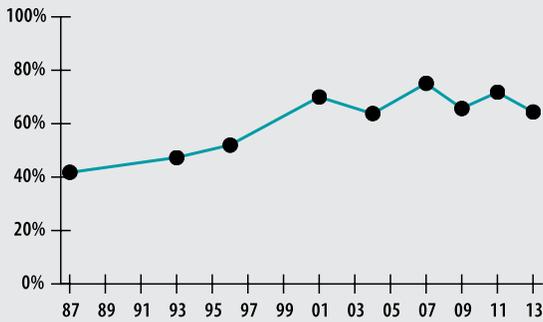
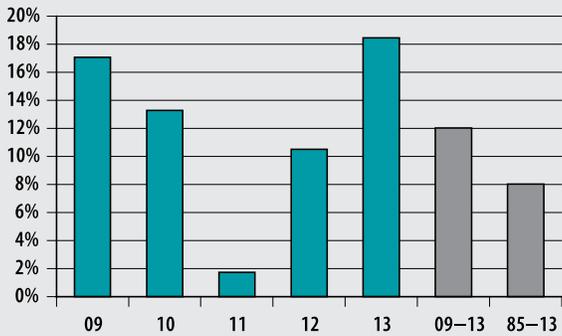


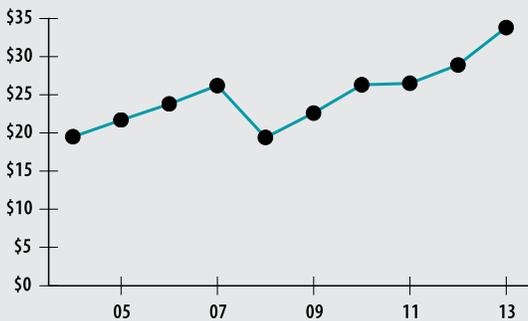
**FUNDED RATIO (1987-2013)**



**INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)**



**ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)**



**INVESTMENT RETURN HISTORY**

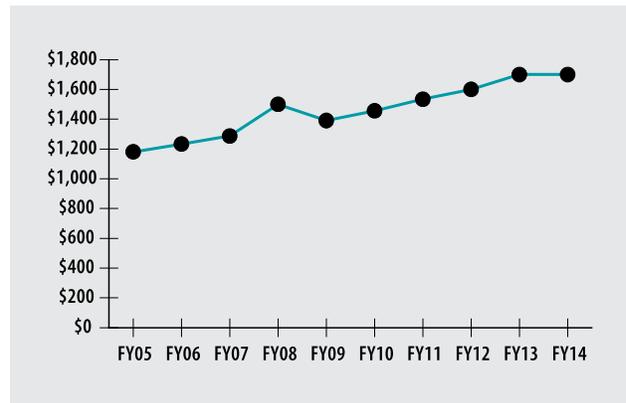
<u>29 years 2013</u>	<u>28 years 2012</u>	<u>27 years 2011</u>
8.05%	7.70%	7.59%
<u>10 years 2013</u>	<u>10 years 2012</u>	<u>10 years 2011</u>
6.31%	6.41%	5.15%
<u>5 years 2013</u>	<u>5 years 2012</u>	<u>5 years 2011</u>
12.05%	1.75%	1.46%

**ACTUARIAL**

▶ Funded Ratio	64.4%
▶ Date of Last Valuation	01/13
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	6.0% Total Increasing
▶ Year Fully Funded	2031
▶ Unfunded Liability	\$15.6 M
▶ Total Pension Appropriation (Fiscal 2014)	\$1.7 M

	<b>ACTIVE</b>	<b>RETIRED</b>
▶ Number of Members	186	98
▶ Total Payroll/Benefit	\$7.9 M	\$2.3 M
▶ Average Salary/Benefit	\$42,600	\$23,800
▶ Average Age	48	72
▶ Average Service	10.8 years	NA

**10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)**



**EARNED INCOME OF DISABILITY RETIREES (2012)**

▶ Number of Disability Retirees	9
▶ Number Who Reported Earnings	4
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ <b>2013 Return</b>	<b>18.46%</b>
▶ <b>2013 Market Value</b>	<b>\$33.8 M</b>
▶ <b>2009-2013 (Annualized)</b>	<b>12.05%</b>
▶ <b>1985-2013 (Annualized)</b>	<b>8.05%</b>