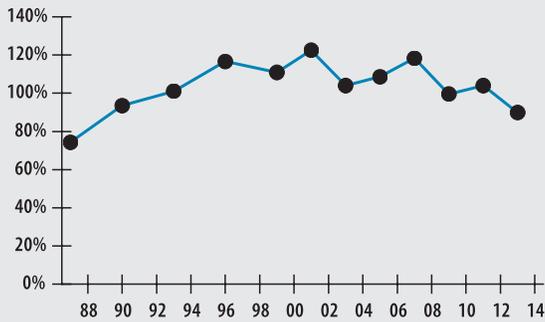
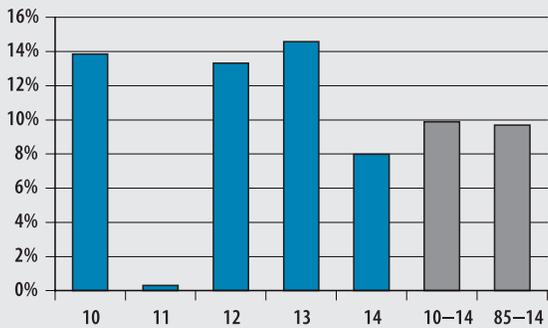


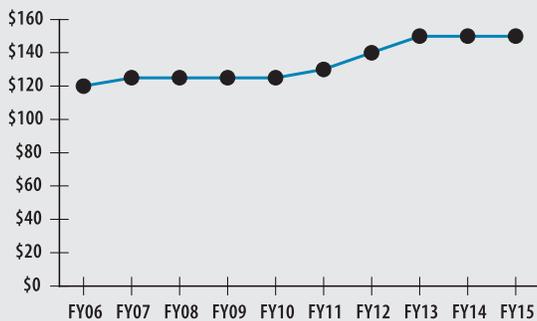
FUNDED RATIO (1987-2014)



INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

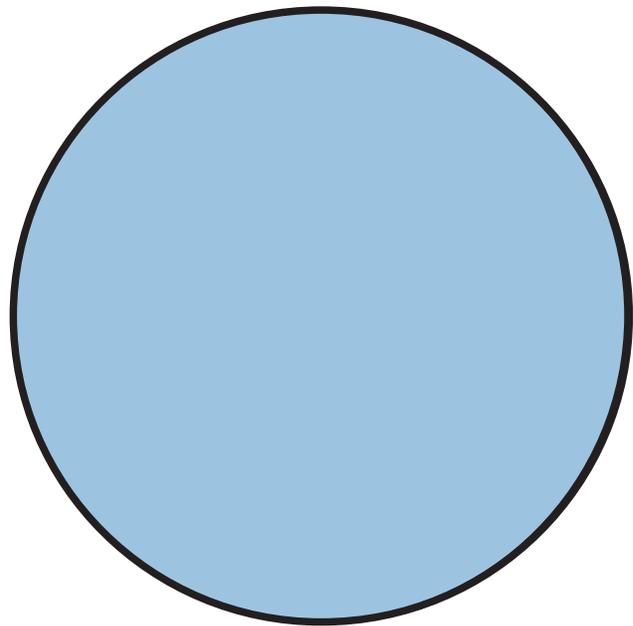
<u>30 years 2014</u>	<u>29 years 2013</u>	<u>28 years 2012</u>
9.70%	9.76%	9.59%
<u>10 years 2014</u>	<u>10 years 2013</u>	<u>10 years 2012</u>
6.97%	7.60%	8.68%
<u>5 years 2014</u>	<u>5 years 2013</u>	<u>5 years 2012</u>
9.88%	11.79%	1.39%

ACTUARIAL

▶ Funded Ratio	89.9%
▶ Date of Last Valuation	01/13
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	Level dollar
▶ Year Fully Funded	NA
▶ Unfunded Liability	\$1.3 M
▶ Total Pension Appropriation (Fiscal 2015)	\$150,000

	ACTIVE	RETIRED
▶ Number of Members	50	39
▶ Total Payroll/Benefit	\$2.3 M	\$853,000
▶ Average Salary/Benefit	\$46,800	\$21,900
▶ Average Age	47	74
▶ Average Service	9.1 years	NA

ASSET ALLOCATION (12/31/14)



PRIT 100%

EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	2
▶ Number Who Reported Earnings	0
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2014 Return	7.99%
▶ 2014 Market Value	\$13.1 M
▶ 2010-2014 (Annualized)	9.88%
▶ 1985-2014 (Annualized)	9.70%