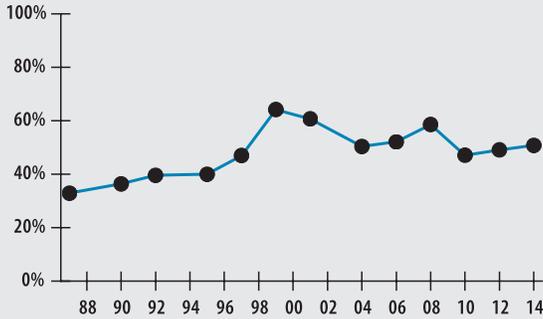
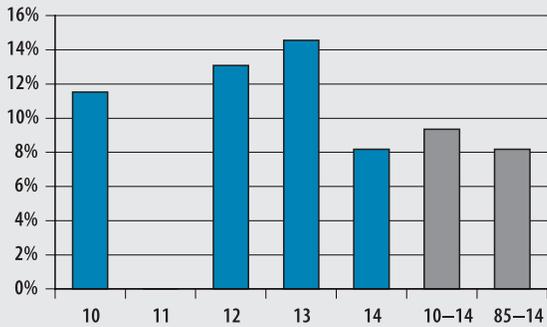


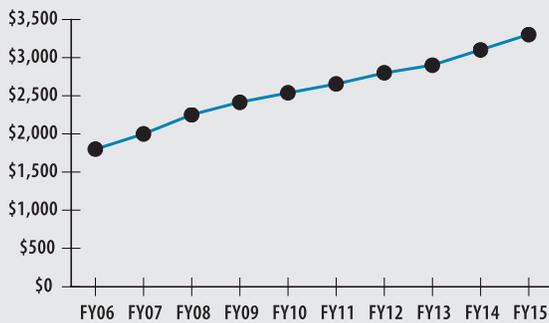
FUNDED RATIO (1987-2014)



INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

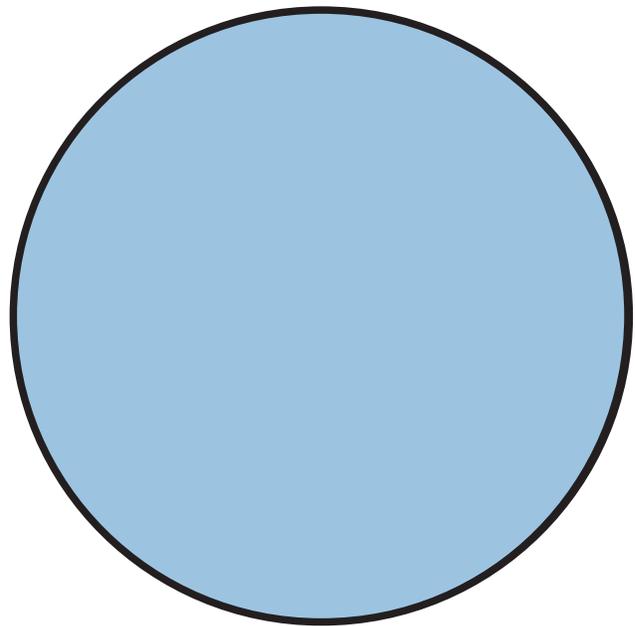
30 years 2014 8.17%	29 years 2013 8.17%	28 years 2012 7.95%
10 years 2014 4.68%	10 years 2013 4.90%	10 years 2012 5.26%
5 years 2014 9.35%	5 years 2013 10.47%	5 years 2012 0.01%

ACTUARIAL

▶ Funded Ratio	50.8%
▶ Date of Last Valuation	01/14
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	5.0% Total Increasing
▶ Year Fully Funded	2034
▶ Unfunded Liability	\$33.2 M
▶ Total Pension Appropriation (Fiscal 2015)	\$3.3 M

	ACTIVE	RETIRED
▶ Number of Members	368	176
▶ Total Payroll/Benefit	\$15.0 M	\$3.4 M
▶ Average Salary/Benefit	\$40,600	\$19,400
▶ Average Age	47	73
▶ Average Service	9.9 years	NA

ASSET ALLOCATION (12/31/14)



PRIT 100%

EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	14
▶ Number Who Reported Earnings	5
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2014 Return	8.17%
▶ 2014 Market Value	\$40.0 M
▶ 2010-2014 (Annualized)	9.35%
▶ 1985-2014 (Annualized)	8.17%