

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

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## MEMORANDUM

TO: Newburyport Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Appropriation for Fiscal Year 2015

DATE: March 7, 2014

Revised Appropriation for FY15: **\$4,097,964**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2015, which commences July 1, 2014.

This amount revises the appropriation amount shown in our November 18, 2013 letter based on the System's decision to pay the full appropriation on July 1 each year.

The revised allocation by governmental unit is as follows:

City	\$3,997,885
Housing Authority	100,079

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

